

PEAK DATE	FROM PEAK	FROM TROUGH	YEAR AGO	START OF YEAR	MONTH AGO	JANUARY 2016
June 2006	\$267 -5.5%	\$199 26.7%	\$240 5.3%	\$252 0.1%	\$252 0.1%	\$253

HPI Changes from Last Month			
Largest States		Largest Metros	
California	0.0%	New York, NY	0.8%
Texas	0.2%	Los Angeles, CA	0.3%
Florida	0.3%	Chicago, IL	-0.3%
New York	0.9%	Dallas, TX	0.3%
Illinois	-0.4%	Houston, TX	0.1%
Pennsylvania	0.7%	Philadelphia, PA	0.5%
Ohio	0.1%	Washington D.C.	0.1%
Georgia	0.2%	Miami, FL	0.3%
North Carolina	0.0%	Atlanta, GA	0.2%
Michigan	-0.1%	Boston, MA	0.2%

BIGGEST MOVERS: STATES

▲ Top 10		▼ Bottom 10	
New York	0.9%	Illinois	-0.4%
Pennsylvania	0.7%	North Dakota	-0.3%
West Virginia	0.5%	Indiana	-0.3%
Oklahoma	0.4%	Wisconsin	-0.3%
Kentucky	0.4%	Tennessee	-0.2%
Maine	0.4%	Delaware	-0.2%
Mississippi	0.4%	Maryland	-0.2%
Kansas	0.4%	Iowa	-0.2%
Washington	0.3%	New Mexico	-0.1%
Colorado	0.3%	Michigan	-0.1%

BIGGEST MOVERS: METROS

▲ Top 10		▼ Bottom 10	
Port St. Lucie, FL	0.9%	Bakersfield, CA	-0.9%
Naples, FL	0.9%	Atlantic City, NJ	-0.8%
Lebanon, PA	0.9%	Redding, CA	-0.7%
New York, NY	0.8%	San Luis Obispo, CA	-0.6%
Punta Gorda, FL	0.8%	Riverside, CA	-0.6%
Sarasota, FL	0.7%	Kankakee, IL	-0.6%
Cape Coral, FL	0.7%	Virginia Beach, VA	-0.6%
State College, PA	0.6%	Madera, CA	-0.6%
Chambersburg, PA	0.6%	Peoria, IL	-0.6%
Pittsburgh, PA	0.6%	Jackson, MI	-0.6%

States	Date of Peak	From Peak	From Trough	Year Ago	Start of Year	Month Ago	January 2016
Arizona	May 2006	\$296 -25.3%	\$156 41.9%	\$209 6.2%	\$221 0.2%	\$221 0.2%	\$221
California	May 2006	\$522 -13.6%	\$297 51.9%	\$420 7.4%	\$451 0.0%	\$451 0.0%	\$451
Florida	April 2006	\$294 -25.3%	\$158 39.6%	\$204 7.7%	\$219 0.3%	\$219 0.3%	\$220
Georgia	June 2007	\$204 -9.1%	\$139 33.6%	\$177 5.1%	\$185 0.2%	\$185 0.2%	\$186
Illinois	August 2006	\$269 -20.8%	\$177 20.3%	\$207 2.8%	\$214 -0.4%	\$214 -0.4%	\$213
Indiana	July 2015	\$146 -1.1%	\$131 10.1%	\$141 2.8%	\$145 -0.3%	\$145 -0.3%	\$145
Maryland	July 2006	\$352 -17.7%	\$256 13.4%	\$283 2.3%	\$290 -0.2%	\$290 -0.2%	\$290
Massachusetts	August 2005	\$363 -2.6%	\$287 23.5%	\$338 4.6%	\$354 0.0%	\$354 0.0%	\$354
Michigan	July 2005	\$181 -14.9%	\$113 36.1%	\$147 5.3%	\$155 -0.1%	\$155 -0.1%	\$154
Missouri	June 2007	\$177 -10.1%	\$152 5.0%	\$162 -1.5%	\$160 -0.1%	\$160 -0.1%	\$160
New Jersey	June 2006	\$383 -18.1%	\$282 11.2%	\$308 1.9%	\$313 0.3%	\$313 0.3%	\$314
New York	January 2016	\$351 0.0%	\$294 19.4%	\$337 4.2%	\$348 0.9%	\$348 0.9%	\$351
North Carolina	June 2007	\$201 -5.0%	\$173 10.7%	\$187 1.9%	\$191 0.0%	\$191 0.0%	\$191
Ohio	June 2006	\$157 -6.8%	\$130 12.8%	\$142 3.4%	\$146 0.1%	\$146 0.1%	\$147
Pennsylvania	July 2007	\$221 -3.1%	\$198 8.3%	\$208 2.8%	\$213 0.7%	\$213 0.7%	\$214
Tennessee	November 2015	\$178 -0.3%	\$154 15.0%	\$169 4.8%	\$178 -0.2%	\$178 -0.2%	\$177
Texas	January 2016	\$217 0.0%	\$169 28.1%	\$202 7.0%	\$216 0.2%	\$216 0.2%	\$217
Virginia	June 2006	\$361 -12.8%	\$282 11.8%	\$310 1.4%	\$315 -0.1%	\$315 -0.1%	\$315
Washington	July 2007	\$320 -3.0%	\$232 34.1%	\$284 9.4%	\$310 0.3%	\$310 0.3%	\$311
Wisconsin	June 2006	\$191 -5.1%	\$161 12.7%	\$174 4.0%	\$182 -0.3%	\$182 -0.3%	\$181

Metros	Date of Peak	From Peak	From Trough	Year Ago	Start of Year	Month Ago	January 2016
Atlanta, GA	June 2007	\$213 -9.3%	\$137 40.7%	\$183 5.8%	\$193 0.2%	\$193 0.2%	\$193
Austin, TX	January 2016	\$288 0.0%	\$209 38.0%	\$265 8.7%	\$287 0.4%	\$287 0.4%	\$288
Baltimore, MD	June 2007	\$327 -15.5%	\$252 9.7%	\$271 1.9%	\$277 -0.3%	\$277 -0.3%	\$276
Boston, MA	August 2015	\$408 -0.4%	\$318 28.0%	\$386 5.4%	\$406 0.2%	\$406 0.2%	\$407
Charlotte, NC	August 2007	\$204 -3.1%	\$167 18.0%	\$192 2.9%	\$198 -0.2%	\$198 -0.2%	\$197
Chicago, IL	August 2006	\$284 -21.3%	\$182 22.3%	\$216 3.2%	\$224 -0.3%	\$224 -0.3%	\$223
Cincinnati, OH	June 2006	\$174 -6.4%	\$147 10.8%	\$159 2.3%	\$162 0.1%	\$162 0.1%	\$163
Cleveland, OH	June 2006	\$163 -15.4%	\$123 12.5%	\$133 3.7%	\$138 0.0%	\$138 0.0%	\$138
Columbus, OH	July 2015	\$183 -1.4%	\$150 20.5%	\$173 4.3%	\$180 0.1%	\$180 0.1%	\$180
Dallas, TX	January 2016	\$222 0.0%	\$169 31.4%	\$203 9.4%	\$222 0.3%	\$222 0.3%	\$222
Denver, CO	January 2016	\$331 0.0%	\$228 45.4%	\$298 11.0%	\$330 0.4%	\$330 0.4%	\$331
Detroit, MI	July 2005	\$195 -21.2%	\$107 44.4%	\$146 5.3%	\$154 -0.1%	\$154 -0.1%	\$154
Houston, TX	January 2016	\$221 0.0%	\$168 31.9%	\$209 5.7%	\$221 0.1%	\$221 0.1%	\$221
Jacksonville, FL	June 2006	\$247 -24.4%	\$147 26.9%	\$175 6.4%	\$186 0.1%	\$186 0.1%	\$186
Kansas City, MO	January 2016	\$173 0.0%	\$154 12.8%	\$166 4.1%	\$173 0.2%	\$173 0.2%	\$173
Las Vegas, NV	May 2006	\$334 -37.3%	\$129 62.4%	\$198 5.7%	\$210 0.0%	\$210 0.0%	\$210
Los Angeles, CA	May 2006	\$628 -8.1%	\$394 46.5%	\$539 7.0%	\$575 0.3%	\$575 0.3%	\$577
Memphis, TN	September 2006	\$173 -12.4%	\$139 9.2%	\$149 1.9%	\$152 -0.4%	\$152 -0.4%	\$151
Miami, FL	May 2006	\$351 -22.4%	\$181 50.2%	\$255 6.7%	\$272 0.3%	\$272 0.3%	\$273
Milwaukee, WI	June 2007	\$214 -13.0%	\$168 10.5%	\$181 2.6%	\$187 -0.3%	\$187 -0.3%	\$186

Metros	Date of Peak	From Peak	From Trough	Year Ago	Start of Year	Month Ago	January 2016
Minneapolis, MN	May 2006	\$264 -9.3%	\$189 27.0%	\$229 4.5%	\$239 0.1%	\$239 0.1%	\$239
Nashville, TN	January 2016	\$222 0.0%	\$175 26.9%	\$204 8.9%	\$222 0.1%	\$222 0.1%	\$222
New York, NY	July 2006	\$471 -7.3%	\$362 20.6%	\$419 4.3%	\$433 0.8%	\$433 0.8%	\$437
Orlando, FL	June 2006	\$279 -30.7%	\$139 39.1%	\$182 6.5%	\$193 0.2%	\$193 0.2%	\$194
Philadelphia, PA	July 2007	\$279 -11.0%	\$231 7.2%	\$243 2.2%	\$247 0.5%	\$247 0.5%	\$248
Phoenix, AZ	May 2006	\$311 -25.1%	\$155 49.9%	\$217 7.1%	\$232 0.3%	\$232 0.3%	\$233
Pittsburgh, PA	July 2015	\$189 -0.5%	\$164 14.6%	\$180 4.5%	\$187 0.6%	\$187 0.6%	\$188
Portland, OR	January 2016	\$326 0.0%	\$227 43.7%	\$292 11.7%	\$325 0.5%	\$325 0.5%	\$326
Providence, RI	June 2006	\$310 -17.9%	\$214 19.1%	\$244 4.6%	\$255 0.1%	\$255 0.1%	\$255
Riverside, CA	June 2006	\$415 -27.4%	\$200 50.4%	\$285 5.6%	\$303 -0.6%	\$303 -0.6%	\$301
Sacramento, CA	September 2005	\$434 -23.0%	\$216 54.7%	\$309 8.1%	\$335 -0.2%	\$335 -0.2%	\$334
San Antonio, TX	August 2015	\$195 0.0%	\$164 19.1%	\$184 5.8%	\$195 0.0%	\$195 0.0%	\$195
San Diego, CA	August 2005	\$562 -9.9%	\$354 42.9%	\$476 6.3%	\$506 0.0%	\$506 0.0%	\$506
San Francisco, CA	January 2016	\$728 0.0%	\$420 73.5%	\$654 11.4%	\$726 0.4%	\$726 0.4%	\$728
San Jose, CA	January 2016	\$867 0.0%	\$506 71.3%	\$781 11.0%	\$862 0.6%	\$862 0.6%	\$867
Seattle, WA	June 2007	\$387 -3.0%	\$264 42.4%	\$340 10.6%	\$373 0.6%	\$373 0.6%	\$376
St. Louis, MO	June 2007	\$189 -14.6%	\$159 1.9%	\$169 -4.2%	\$162 -0.3%	\$162 -0.3%	\$162
Tampa, FL	May 2006	\$255 -24.9%	\$140 36.7%	\$177 8.4%	\$192 0.2%	\$192 0.2%	\$192
Virginia Beach, VA	June 2007	\$267 -13.5%	\$220 5.2%	\$230 0.5%	\$232 -0.6%	\$232 -0.6%	\$231
Washington D.C.	May 2006	\$452 -14.3%	\$329 18.0%	\$379 2.4%	\$387 0.1%	\$387 0.1%	\$388

BLACK KNIGHT HPI REPORT

As of: January 2016

ATLANTA, GA

\$193K
Current HPI Value

Month Over
Month Change:

0.2%

Year Over
Year Change:

5.8%

%
Change from
National Trough

January 2012

40.7%

%
Change From
Market Peak

June 2007

-9.3%

Local Market Peak:
JUNE 2007

\$213,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

BOSTON, MA

\$407K
Current HPI Value



Month Over
Month Change:

0.2%

Year Over
Year Change:

5.4%

%
Change from
National Trough

January 2012

28.0%

%
Change From
Market Peak

August 2015

-0.4%

Local Market Peak:

AUGUST 2015

\$408,000



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As of: January 2016

CALIFORNIA

\$451K
Current HPI Value

Month Over
Month Change:

0.0%

Year Over
Year Change:

7.4%

%
Change from
National Trough

January 2012

51.9%

%
Change From
Market Peak

May 2006

-13.6%

Local Market Peak:
MAY 2006

\$522,000



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As of: January 2016

CHICAGO, IL

\$223K
Current HPI Value

Month Over
Month Change:

-0.3%

Year Over
Year Change:

3.2%

%
Change from
National Trough
January 2012

22.3%

%
Change From
Market Peak
August 2006

-21.3%

Local Market Peak:
AUGUST 2006

\$284,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

DALLAS, TX

\$222K
Current HPI Value

Month Over
Month Change:

0.3%

Year Over
Year Change:

9.4%

%
Change from
National Trough
January 2012

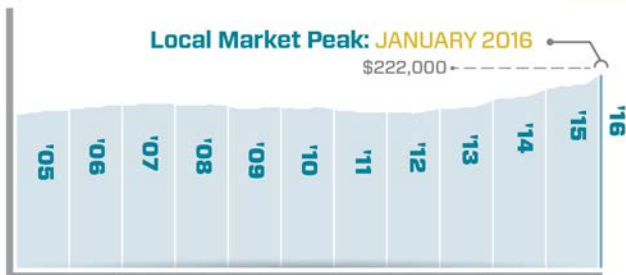
31.4%

%
Change From
Market Peak
January 2016

0.0%

Local Market Peak: JANUARY 2016

\$222,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

WASHINGTON, D.C.

\$388K
Current HPI Value



Month Over
Month Change:

0.1%

%
Change from
National Trough
January 2012

Year Over
Year Change:

2.4%

%
Change From
Market Peak
May 2006

18.0%

-14.3%

Local Market Peak:
MAY 2006

\$452,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

FLORIDA

\$220K
Current HPI Value



Month Over
Month Change:

0.3%

Year Over
Year Change:

7.7%

%
Change from
National Trough
January 2012

39.6%

%
Change From
Market Peak
April 2006

-25.3%



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BLACK KNIGHT HPI REPORT

As of: January 2016

GEORGIA

\$186K
Current HPI Value

Month Over
Month Change:

0.2%

Year Over
Year Change:

5.1%

%
Change from
National Trough

January 2012

33.6%

%
Change From
Market Peak

June 2007

-9.1%

Local Market Peak:
JUNE 2007

\$204,000



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As of: January 2016

HOUSTON, TX

\$221K
Current HPI Value

Month Over
Month Change:

0.1%

Year Over
Year Change:

5.7%

%
Change from
National Trough
January 2012

31.9%

%
Change From
Market Peak
January 2016

0.0%

Local Market Peak: JANUARY 2016

\$221,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

ILLINOIS

\$213K
Current HPI Value

Month Over
Month Change:

-0.4%

Year Over
Year Change:

2.8%

%
Change from
National Trough
January 2012

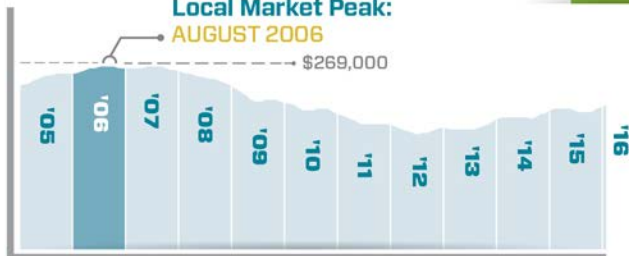
20.3%

%
Change From
Market Peak
August 2006

-20.8%

Local Market Peak:
AUGUST 2006

\$269,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

LOS ANGELES, CA

\$577K
Current HPI Value

Month Over
Month Change:

0.3%

Year Over
Year Change:

7.0%

%
Change from
National Trough

January 2012

46.5%

%
Change From
Market Peak

May 2006

-8.1%

Local Market Peak:
MAY 2006

\$628,000



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As of: January 2016

MIAMI, FL

\$273K
Current HPI Value



Month Over
Month Change:

0.3%

Year Over
Year Change:

6.7%

%
Change from
National Trough

January 2012

50.2%

%
Change From
Market Peak

May 2006

-22.4%

Local Market Peak:
MAY 2006

\$351,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

MICHIGAN

\$154K
Current HPI Value

Month Over
Month Change:

-0.1%

Year Over
Year Change:

5.3%

%
Change from
National Trough
January 2012

36.1%

%
Change From
Market Peak
July 2005

-14.9%

Local Market Peak:
JULY 2005

\$181,000



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As of: January 2016

NORTH CAROLINA

\$191K
Current HPI Value



**Month Over
Month Change:**

0.0%

**Year Over
Year Change:**

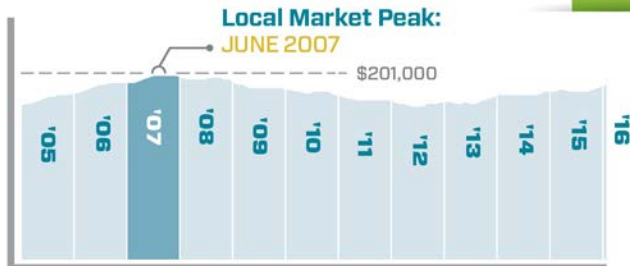
1.9%

%
**Change from
National Trough**
January 2012

10.7%

%
**Change From
Market Peak**
June 2007

-5.0%



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BLACK KNIGHT HPI REPORT

As of: January 2016

NEW YORK, NY

\$437K
Current HPI Value



Month Over
Month Change:

0.8%

%
Change from
National Trough
January 2012

Year Over
Year Change:

4.3%

20.6%

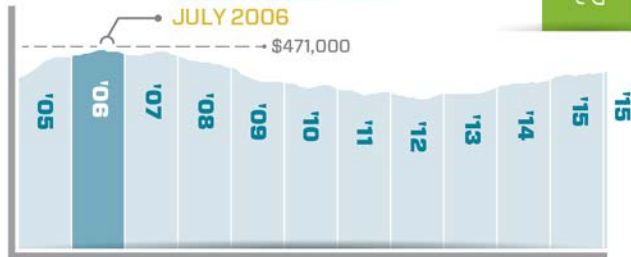
%
Change From
Market Peak
July 2006

-7.3%

Local Market Peak:

JULY 2006

\$471,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

NEW YORK, NY

\$437K
Current HPI Value



Month Over
Month Change:

0.8%

%
Change from
National Trough
January 2012

Year Over
Year Change:

4.3%

20.6%

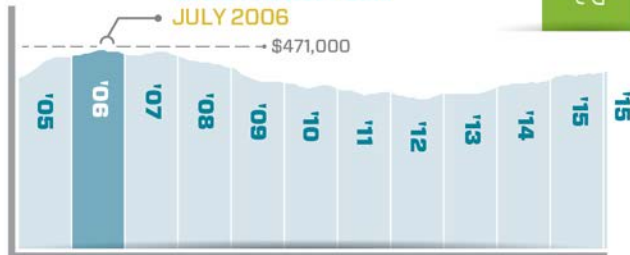
%
Change From
Market Peak
July 2006

-7.3%

Local Market Peak:

JULY 2006

\$471,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

OHIO

\$147K
Current HPI Value

Month Over
Month Change:

0.1%

Year Over
Year Change:

3.4%

%
Change from
National Trough

January 2012

12.8%

%
Change From
Market Peak

June 2006

-6.8%

Local Market Peak:

JUNE 2006

\$157,000



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As of: January 2016

PENNSYLVANIA

\$214K
Current HPI Value

Month Over
Month Change:

0.7%

Year Over
Year Change:

2.8%

%
Change from
National Trough

January 2012

8.3%

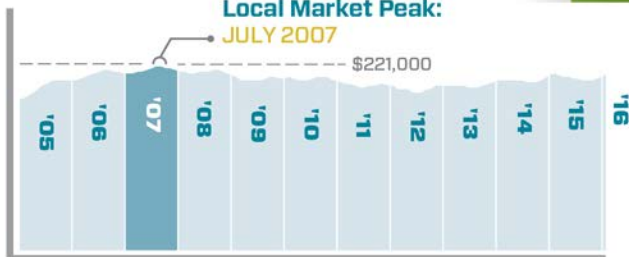
%
Change From
Market Peak

July 2007

-3.1%

Local Market Peak:
JULY 2007

\$221,000



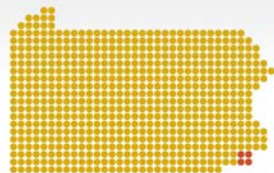
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As of: January 2016

PHILADELPHIA, PA

\$248K
Current HPI Value



Month Over
Month Change:

0.5%

Year Over
Year Change:

2.2%

%
Change from
National Trough

January 2012

7.2%

%
Change From
Market Peak

July 2007

-11.0%

Local Market Peak:
JULY 2007

\$279,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

TEXAS

\$217K
Current HPI Value



Month Over
Month Change:

0.2%

%
Change from
National Trough

January 2012

Year Over
Year Change:

7.0%



%
Change From
Market Peak

January 2016

0.0%

Local Market Peak:

JANUARY 2016

\$217,000



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BLACK KNIGHT HPI REPORT

As of: January 2016

UNITED STATES

\$253K
Current HPI Value



Month Over
Month Change:

0.1%

Year Over
Year Change:

5.3%

%
Change from
National Trough
January 2012

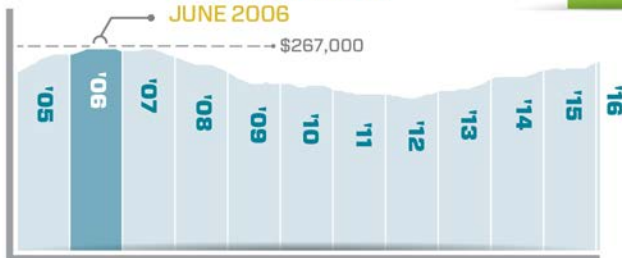
26.7%

%
Change From
Market Peak
June 2006

-5.5%

Local Market Peak:
JUNE 2006

\$267,000



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